



# ACPACI FILES



Official Newsletter of the Association of CPAs in Commerce and Industry

## PRESIDENT'S MESSAGE

### ACPACI 2023: Working Harder Towards a More Impactful and Sustainable Legacy

**W**armest greetings dear ACPACI members. Thank you for the overwhelming support you've extended to me and to our dedicated ACPACI officers and directors this year.

Our theme, *"Sustaining Sustainability. Living Our Legacy."* embarks on the premise of continuing our notable achievements from the last five decades and living our legacy as we advance our profession to greater heights.

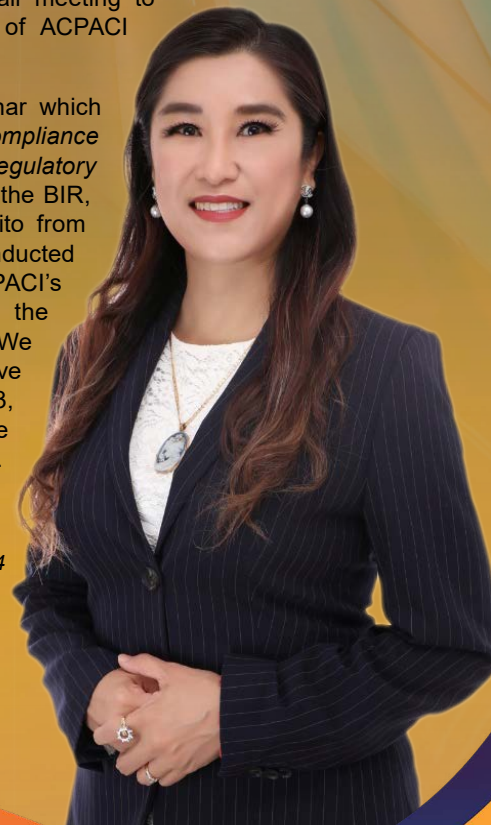
In January, we started with a board meeting and strategic planning for the yearlong activities of the association, held in Baguio. We also witnessed the Turnover and Induction Ceremonies of TMAP.

In February, our 1<sup>st</sup> General Membership Meeting, Turnover and Induction Ceremonies, ACPACI Central Luzon Chapter Officers Induction and Induction of New Members were held at EDSA Shangri-La with Hon. Sen. Joseph Victor G. Estrada as our inducting officer. We offered our blockbuster free webinar with Mr. Jose T. Sio and Dean Patricia M. Empleo as resource speakers. They tackled the topic, "Addressing the Perceived Competency Gap: From Classroom to Workplace". We've also accepted various invitations from BIR, PRBOA Centenary Committee, PICPA and USAID, Board and Committee Meetings, and capped the month with a virtual Townhall meeting to discuss the various plans and projects of ACPACI committees.

Come March, we held our 2<sup>nd</sup> webinar which focused on the *2023 Tax Filing and Other Compliance Reminders for Accountants: BIR and SEC Regulatory Updates* with Ms. Marivic A. Galban from the BIR, and Ms. Fideles B. de Guzman Pe Benito from the SEC as resource speakers. We conducted several CSR activities in celebration of ACPACI's 50<sup>th</sup> Anniversary and the Centenary of the Accountancy Profession in the Philippines. We kicked off with the Manila Bay Clean Up drive on a Saturday morning last March 11, 2023, followed by a tree planting initiative at the La Mesa Nature Reserve in the afternoon. We held the 24<sup>th</sup> Search for Outstanding Accounting Students of the Philippines.

*continued on page 4*

**ANNA LISSA C. CHUA-DYCAICO**  
ACPACI President  
2023



PHILIPPINE INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
ASSOCIATION OF CERTIFIED PUBLIC ACCOUNTANTS IN COMMERCE AND INDUSTRY

## AWC<sup>2023</sup>

ACCOUNTANCY WEEK CELEBRATION  
SPOTLIGHT ON COMMERCE AND INDUSTRY  
JULY 19, 2023 | EDSA SHANGRI-LA HOTEL

**KEYNOTE SPEAKER**  
BEYOND NUMBERS: REDEFINING THE ROLES OF CPAS  
**HON. SEN. LORNA REGINA B. LEGARDA**  
PRESIDENT PRO TEMPORE  
SENATE OF THE PHILIPPINES

**TECHNICAL SESSION 1**  
BUSINESS OUTLOOKING OUTLOOK IN 2023  
**MS. LYNATRA ANN V. PINEDA**  
PRESIDENT, STRATEGIC SERVICES & CORPORATE FINANCE DIRECTOR, C&I GROUP

**TECHNICAL SESSION 2**  
TAX AND ACCOUNTING UPGRADES  
**MR. ROMAN FELIPE S. REYES**  
MANAGING PARTNER  
RFP&S, TAX ADVISORS & CO.

**TECHNICAL SESSION 3**  
THE RELEVANCE OF SUSTAINABLE LEADERSHIP  
**MR. EDWIN C. EBREID**  
CHIEF EXECUTIVE OFFICER  
EXPANSION & ACQUISITION

**TECHNICAL SESSION 4**  
SUCCESS STORY: SUCCESS RECIPE OF A YOUNG RESTAURATEUR  
**MR. MARK VINCENT T. DEL ROSARIO**  
FOUNDER & COMMUNITY DIRECTOR  
LET'S EAT, ASSESS CONSULTANTS

**TECHNICAL SESSION 5**  
CEOs MOST IMPORTANT BUSINESS CHALLENGES IN 2023

**MR. RODERICK M. DANAO** - CHIEF & SVP, FINANCE, PWC PHILIPPINES  
**MR. ROMUALDO V. MURCIA III** - CEO, PUNONGKAPAY & ARELLANO  
**MR. WILSON P. TAN** - PRESIDENT & MANAGING PARTNER, SICKLES, GONNERS, RELAY & CO.  
**ATTY. FREDERIC B. LANDICHO** - MANAGING PARTNER & CEO, DELoitTE  
**MRS. MICHAEL ARICATOMY H. GUARAN** - HEAD OF TAX, PWC PHILIPPINES

SCAN THE QR CODE TO REGISTER

REGISTRATION FEE  
MEMBER IN GOOD STANDING P3,500  
NON-MEMBER IN GOOD STANDING P4,000

PAYMENT OPTIONS  
BANK | GCASH | CHECK | DIRECT PAYMENT | INSTAPAY

## 1st ACPACI INTERNATIONAL CONFERENCE

JULY 27-30, 2023

HO CHI MINH CITY  
VIETNAM

GMM1

# ACPACI 2023 Officers and Directors Take Oath

The inauguration of the Association of CPAs in Commerce & Industry’s (ACPACI) new board of directors, officers and chairpersons took place at the Edsa Shangri la in Mandaluyong City last February 10, 2023. This year’s theme is: **“Sustaining Sustainability. Living Our Legacy,”** which gives nod to the Association’s achievements and enduring impact to its members, the community and to the accounting profession for the past 50 years, as ACPACI celebrates its golden jubilee on March 17, 2023.

The 2023 Board of Directors and Officers are: Anna Lissa C. Chua-Dycaico, President; Joselito G. Diga, Executive Vice President; Meljorie A. Cruz, Secretary; Catherine E. Lopez, Treasurer; Cecilia C. Carandang, Auditor; Rowena I. Lemen, VP Operations; Aristeo R. Cruz, VP Capacity Building; Ma. Elaine E. De Guzman, VP Community Development; Loudie Jay C. Falguera, VP Membership Development; Elano C. Marcelo, VP Partnership With Regulators and Other Stakeholders; Marvin L. Madrigalejo, VP Professional Development and Relevance Sustainability;

Ma. Teodoro Josephat C. Martinez Jr., Ex-Officio Director; with Ms. Wilhelmina G. Guico as the Executive Director.

The induction rites for the new committee chairs and advisers also transpired as well as the installation of ACPACI Central Luzon Chapter’s new officers and directors that evening, which was graced by notable business and accounting profession personalities and luminaries. This is the first face-to-face induction ceremony since the COVID 19 pandemic hit in 2020. It was nice to see and to reconnect with each other again after two years (2021 and 2022) of having the oathtaking via zoom.

The New ACPACI Committee Chairpersons and Advisers:



ACPACI CY2023	CHAIRS	ADVISERS	LIAISON DIRECTORS
<b>CAPACITY BUILDING</b>			
REGULATORY AND SPECIAL PROJECT	CESAR G. ILAGAN JECYLENE T. BRIONES	WALTER L. ABELA JR. ROQUE A. LIM	JOSELITO G. DIGA ARISTEO R. CRUZ
WAYS AND MEANS	EDNA L. CONSTANTINO CYNTHIA A. CAMPOS EDGAR H. MOLINA	MA. TEODORO JOSEPHAT C. MARTINEZ JR. FELICIANA B. SANTOS	
DIGITAL TRANSFORMATION	MARVIN R. GALANG RONALDO L. BULLOZO	CORAZON S. REY	
PUBLICATION AND WEBSITE	NANETTE N. TABUAC RAYMART S. SALAMIDA MABEL I. BUTED	JANIS M. MAGHINAY MA. OPHELIA L. CAMINA	
<b>PARTNERSHIP WITH REGULATORS AND OTHER STAKEHOLDERS</b>			
PROFESSIONAL ORGANIZATIONS COORDINATION	JOHN ENRIZALDE Q. MANANSALA KATHERINE U. SOBROMONTE	SAMUEL F. VILLACAMPA ARACELI R. SISON	JOSELITO G. DIGA ELANO C. MARCELO
SME DEVELOPMENT	DEXTER F. ORTEGA JEKELL G. SALOSAGCOL	LOLITA P. TANG	
SOASP	MARC JOHN M. GUIAB	EDWARD L. ROGUEL	
<b>OPERATIONS</b>			
ELECTION	BELEN C. ESTEBAN	JULIAN M. TECSON	ROWENA I. LEMEN MA. TEODORO JOSEPHAT C. MARTINEZ JR.
ACPACI 50TH YEAR ANNIVERSARY CELEBRATIONS	CORAZON S. REY CONSUELO O. CADELIÑA	WILHELMINA G. CUICO	
LONG TERM PLANNING	CORAZON S. REY WALTER L. ABELA JR.	WILHELMINA G. CUICO	
CAREER PROGRESSION AND SPECIALIZATION PROGRAM		CONSUELO O. CADELIÑA	

ACPACI CY2023	CHAIRS	ADVISERS	LIAISON DIRECTORS
<b>MEMBERSHIP DEVELOPMENT AND OTHER SERVICES</b>			
ANNUAL CONVENTION	DANILO C. NAVARRO FLOREDEE T. ODULIO	CONSUELO O. CADELIÑA	LOUDIE JAY C. FALGUERA ROWENA I. LEMEN MELJORIE A. CRUZ CATHERINE E. LOPEZ
CHAPTER AFFILIATION	MYRNA M. FERNANDO ESTER RACHEL M. SY-CARVAJAL	ESTELITA C. AGUIRRE	
FELLOWSHIP AND SPORTS	RONALD S. LEABRES JOVITO V. GERTES	ROSE MARIE P. DE LEMOS	
INTERNATIONAL CONFERENCE	FLOREDEE T. ODULIO DANILO C. NAVARRO	MA. TEODORO JOSEPHAT C. MARTINEZ JR.	
MEMBERSHIP DEVELOPMENT, RETENTION AND SERVICE	MARK ROLAN G. VILLARBA OFELIA P. OROCEO	MA. PAZ V. MALUBAY NORA D. AQUINO	
<b>PROFESSIONAL DEVELOPMENT AND RELEVANCE SUSTAINABILITY</b>			
PROFESSIONAL DEVELOPMENT AND RELEVANCE SUSTAINABILITY	PAUL RYAN M. BALON MEYNARD L. SARDALLA JOEL A. CHUA	MA. FEDNA B. PARALLAG REBECCA R. ARAGO	MARVIN L. MADRIGALEJO CATHERINE E. LOPEZ ROWENA I. LEMEN
<b>COMMUNITY DEVELOPMENT AND SOCIAL INVOLVEMENT</b>			
SCHOLARSHIP	CYNTHIA A. CAMPOS EDNA L. CONSTANTINO LUIA A. CALEON VICTORINA B. BAUTISTA	SIMEONA R. DE GUZMAN LIZA S. GLODOVIZA	ELAINE E. DE GUZMAN CECILIA C. CARANDANG
SOCIAL INVOLVEMENT	NOEL T. ANG ALMELITO R. CASAS	BEATRIZ B. SALVADOR CYNTHIA A. MOLINA	



Important highlights of the event include the inspirational messages delivered by PICPA National President, Dr. Erwin Vincent G. Alcalá, and BOA Chair, Hon. Noe G. Quiñanola. Outgoing 2022 ACPACI National President, Mr. Apat C. Martínez delivered his valedictory address. President Martínez then bestowed the Presidential Awards to deserving ACPACI members and officers as tokens of gratitude for their invaluable contribution during his term. He was assisted by incoming 2023 President, Ms. Anna Lissa C. Chua-Dycaico and Ms. Winnie G. Cuico.

Afterwards, Hon. Senator Joseph Victor (JV) G. Ejercito officiated the formal induction of the BOD and Officers followed by the inaugural address of the newly-installed president, Ms. Liezl Chua-Dycaico. In her speech, she informed the audience about the elected BOD's planning session last January at the Baguio Country Club. She also outlined her envisioned programs, advocacies and activities for 2023 including the 50<sup>th</sup> anniversary celebration, with the help of the committee chairs and members, and then she presented the Presidential Award to outgoing President, Mr. Apat Martínez, a picture collage during his term. The turnover and acceptance of ACPACI's banner and gavel ceremonies ensued after.



Hon. Estrada also delivered his inspirational message, and talked about the important roles of the accountants in upholding integrity and professionalism. He also touched on the success story of the City of San Juan through transparency and integrity when he was its mayor as well as his aspirations as a Philippine Senator like access to universal health care and housing among others, and he advised to "make a difference in

*continued  
on page 5*





## ACPACI Files Editorial Board

January to June 2023  
Volume 12 Issue 1

### 50<sup>th</sup> Year Anniversary Issue

**Anna Lissa C.  
Chua-Dycaico**  
President

**Aristeo R. Cruz**  
Director  
Publication and Website

**Nanette N. Tabuac**  
Chairperson, Publication  
and Website  
Editor-in-Chief

**Winnie G. Cuico**  
**Bessie M. Gison**  
**Jaden Medina-Cruz**  
**Noel T. Ang**  
**Marvin L. Madrigalejo**  
Contributors

**Ryan Orig**  
Layout Artist

## PRESIDENT'S MESSAGE *from page 1*

We also had representations at the PICPA PQF Summit: Spotlight on the Commerce and Industry Sector Webinar. We celebrated the 50<sup>th</sup> Anniversary of ACPACI at the Manila Hotel, honoring the pillars of the association as well as the Association's contribution to the society and the Accountancy profession. We also participated in the centennial celebration of the Philippine Accountancy Profession at the Manila Hotel last March 17, 2023, with ACPACI's 1984 President Roque A. Lim and Ms. Estelita C. Aguirre, ACPACI 2007 President as Centenary awardees.

As expected, April was the busiest month for accountants. We had a virtual board meeting as well as the meet and greet with ACPACI Central Luzon Chapter Officers via videoconference. The induction of the new chapter president of ACPACI Nueva Ecija was held in Talavera, Nueva Ecija.

We met up with the Accountancy Week Celebration (AWC) Committee and the ACPACI Board at the PICPA office. I flew to Davao to personally meet and connect with the ACPACI Davao Chapter president. We engaged in various CSR activities in collaboration with PICPA CSR Committee and ACPACI Central Luzon Chapter with two schools as beneficiaries, Bangkal Elementary School and Bangkal Resettlement Elementary School. I delivered an inspirational message addressed to the JPIA students of Baliuag Polytechnic College.

In June, we held a CSR activity with the Missionaries of Charity for the Elderly as the beneficiary. We convened for our 2<sup>nd</sup> General Membership Meeting focusing on Environmental, Social and Governance (ESG) Sustainability and Holistic Health Summit with Mr. Ferdinand K. Constantino, SMC Group CFO, as Keynote Speaker;

Ms. Catherine H. Lipana-Gomez, Ms. Katrina F. Francisco, Ms. Kristine I. Aguirre and Dr. Annebelle D. Aherrera as resource speakers, which was held at Holiday Inn Makati last June 9, 2023.

ACPACI members and guest joined our webinar on *Creating a Multi-Generation Workforce to Optimize Operational Efficiency (Diversity and Inclusion) and Digital Disruption: Augmented Humans and Superhumans*, with Mr. Edwin C. Ebreo and Ms. Maria Rosell S. Gomez as resource speakers, respectively. We concluded the month by participating in the focus group discussion spearheaded by the Commission on Higher Education (CHED) in Angeles City.

In a blink of an eye, six months have already gone by. These aforementioned activities are and will be featured in our social media accounts and in this issue of our newsletter. Our accomplishments are the result of the concerted efforts of our board of directors, committee chairs, co-chairs, advisers and the unwavering support of our members.

As we are already into the second half of our term, do enjoy the AWC program, be excited for our 1<sup>st</sup> ACPACI International Conference to be held in Vietnam at the end of this month, and please join our Annual National Convention in September.

We vow to nurture all the more our members professional growth and career development in the coming months. With limited time, let's continue to work together and achieve greater things for our beloved ACPACI. Let's leave our share by "**Living Our Legacy**" for ACPACI.

To God be All the Glory!

**ANNA LISSA C. CHUA-DYCAICO**  
ACPACI President  
2023



from page 3

whatever we do,” to the audience that evening. He went on to induct the 2023 Committee Chairs and Advisers as well as the Central Luzon Board of Directors and Advisers.

Other features of the program were the eucharistic celebration officiated by Rev. Fr. Jun Perez prior to the induction proper, the introduction and induction of ACPACI’s new members presided by Mr. Loudie Jay C. Falguera, VP for Membership Development and President Chua-Dycaico.

Also, ACPACI Files - July to December 2022 issue was released and disseminated to the attendees during the event. Entertainment was provided by Central Luzon member Ms. Yolanda Rotap, who serenaded the crowd with her rendition of Never Enough, and a fellowship ensued for a night of fun and celebration.



## ACPACI Offers Free Webinar on Addressing the Perceived Competency Gap: From Classroom to Work Place

**ACPACI**  
ASSOCIATION OF CPAs IN COMMERCE & INDUSTRY

**WEBINAR:**  
**ADDRESSING THE PERCEIVED COMPETENCY GAP: FROM CLASSROOM TO WORKPLACE**  
February 22, 2023 | Wednesday | 10:00 am - 12:00 nn

**SPEAKERS**

**MR. JOSE T. SIO**  
Chairman of the Board  
SM Investments Corporation

**DR. PATRICIA M. EMPLEO**  
Dean  
University of Santo Tomas

**MODERATOR**

**MS. RUTH F. BLASCO**  
Assurance Partner  
PwC Phils.

**RESERVE NOW!**  
FEE: Any amount of donation  
For the CSR projects of ACPACI  
With CPD Units Under Self-Directed Learning

PLEASE SCAN TO REGISTER & DONATE

For questions and inquiries, please contact our Secretariat at 632-8498-1238 or 8925588765. Please look for Bless or Jaden.

Celebrating the Centenary Anniversary of the Accountancy Profession in the Philippines  
Celebrating the Past, Transforming the Present, Shaping the Future.

ACPACI offered a free webinar on the topic, Addressing the Perceived Competency Gap: From Classroom to Workplace on February 22, 2023, Wednesday, from 10:00 AM to 12:00 Noon.

The webinar subject was discussed by two top-notch resource speakers, Mr. Jose T. Sio, Chairman of the Board, SM Investments Corp., and Dr. Patricia M. Empleo, Dean, University of Santo Tomas. Ms. Ruth F. Blasco, Assurance Partner of PwC Phils, acted as the event’s moderator.

Because it was free, over a thousand delegates composed of ACPACI members, non-member professionals and students alike, took advantage of this “serendipitous blessing.” They didn’t want to miss out on this complimentary two-hour morning webinar, which was also made available on FB Live platform to accommodate those who couldn’t log in via Zoom.



## ACPACI Conducts Strategic Planning in Baguio City

To prepare for 2023, ACPACI held a strategic planning session last January 13 – 14, 2023 at the Baguio Country Club in Baguio City. The meeting was attended by incoming board of directors, advisers and the Secretariat who shared and discussed their plans and goals to chart the association’s trajectory for 2023 and beyond.

The two-day event was spearheaded by incoming president, Ms. Anna Lissa C. Chua-Dycaico. Included in the agenda were discussions on key result areas (KRA) focusing on capacity building, professional development, community development and social responsibility and membership care and stakeholders’ services, among others.

Also highlighted in the strategic planning were the crafting of the 2023 theme: *Sustaining Sustainability. Living our Legacy.*, discussions and dialogues concerning the action plans and initiatives for the forthcoming induction ceremonies, the 50<sup>th</sup>

Anniversary Celebration activities, the very first international conference to be held in Vietnam and the Annual National Convention (ANC).

The participants were encouraged to provide insights and feedback on the programs and initiatives. The planning session underscores ACPACI’s commitment to remain relevant and responsive to the changing needs of its members, the accounting profession and the global community.



# ACPACI Holds Webinar on BIR and SEC Regulatory Updates

**ACPACI**  
ASSOCIATION OF CPAs IN COMMERCE & INDUSTRY

**WEBINAR**  
**2023 TAX FILING AND OTHER COMPLIANCE REMINDERS FOR ACCOUNTANTS: BIR AND SEC REGULATORY UPDATES**  
March 10, 2023 | Friday | 10:00 am - 12:00 nn

**SPEAKERS**

**MS. MARIVIC A. GALBAN**  
Assistant Commissioner  
Bureau of Internal Revenue

**MS. FIDELES B. DE GUZMAN PE BENITO**  
Assistant Director  
Securities and Exchange Commission

**MS FLOREDEE T. ODULIO**  
Chairperson for International Conference  
ACPACI

**RESERVE NOW!**  
FEE: Any amount of donation  
For the CSR projects of ACPACI  
With CPD Units Under Self-Directed Learning

**PLEASE SCAN TO REGISTER ONLINE**

For questions and inquiries, please contact our Secretariat at 632 8 898 1235 or 09326604755. Please look for Bless or Jaden.

**50**  
Celebrating the Centenary Anniversary of the Accountancy Profession in the Philippines  
Celebrating the Past, Transforming the Present, Shaping the Future.

ACPACI hosted a webinar on *2023 Tax Filing and Other Compliance Reminders for Accountants: BIR and SEC Regulatory Updates* last March 10, 2023. It was a well-attended event with around 600 plus participants from different companies. This learning resource is in keeping with the Association’s commitment to retain its members competitive edge, and to prepare and equip them better during the busy tax season so that BIR and SEC compliance need not be a bugbear.

ACPACI invited Ms. Marivic A. Galban, Asst. Commission, BIR; and Ms. Fideles B. De Guzman Pe Benito, Asst. Director, SEC to handle and discuss the BIR and SEC updates, respectively. The event was moderated by Ms. Floredee T. Odulio, Chairperson for International Conference. The huge turnout for this event could be attributed to its free registration, only any amount of donation that the attendees could give was good enough. The donations received would be used for the CSR projects of ACPACI.

**March 10 Webinar BIR and SEC Regulatory Updates**

**SEC COMPLIANCE AND UPDATES**  
FIDELES DE GUZMAN PE BENITO  
Assistant Director  
Accounting and Audit Policy Division, OGA

**AGENDA**

**Guest Speaker**  
FIDELES B. DE GUZMAN PE BENITO  
Assistant Director  
SECURITIES AND EXCHANGE COMMISSION

# Webinar on AI and Creating Multi-Generation Workforce Held

Last June 23, ACPACI hosted a webinar on organizational development entitled, *Creating a Multi-Generation Workforce to Optimizing Operational Efficiency (Diversity and Inclusion.) and on AI* dubbed as, *Artificial Intelligence, Augmented Humans and Superhuman Revolution.*

Mr. Edwin C. Ebreo, CEO of exeQserve HR Solutions, talked about the generational differences in the Filipino workplace experiences particularly for Gen X, Gen Y, and Gen Z. He also discussed the causes of disengagement of employees on a global scale and shared valuable leadership insights from leadership guru, John Maxwell.

Ms. Maria Rosell S. Gomez, Partner and Risk Assurance Leader, PwC Philippines focused on the definition and different kinds of AI: the augmented, the autonomous, the assisted and the automated. Truly, the subject was quite fascinating. She also discussed the advantages and disadvantages of AI, and how to use it as competitive edge in the next decade.

**Creating a Multi-Generation Workforce to Optimize Operational Efficiency (Diversity and Inclusion)**

Edwin Ebreo

**ACPACI**  
Association of Certified Public Accountants  
in Commerce and Industry

**50**  
CELEBRATING THE CENTENARY ANNIVERSARY OF THE ACCOUNTANCY PROFESSION IN THE PHILIPPINES

**WEBINAR**  
23 June 2023  
1:00 PM - 5:00 PM

**OUR SPEAKERS**

**Edwin C. Ebreo**  
CHIEF EXECUTIVE OFFICER  
EXEQSERVE HR SOLUTIONS

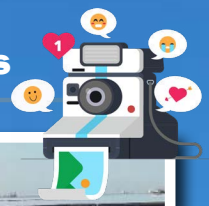
**Maria Rosell S. Gomez**  
PARTNER AND RISK ASSURANCE LEADER  
PWC PHILIPPINES

**Register now**

**Php 350.00 MICS | Php 450.00 NMIGS**  
With CPD units (pending approval with CPDAS)

**Modes of Payment**  
GCASH 0917 880 5300  
BDO Account No. 0000-9009-1426

Please send the proof of payment to [info@acpaci.com.ph](mailto:info@acpaci.com.ph)



## ACPACI Participates in the Commemorative Events for the 100-Year Anniversary of the Accountancy Profession

As part from celebrating its 50th founding anniversary last March 16, 2023, ACPACI also joined the commemorative events for the Centennial Celebration of the Accountancy profession. The 100-year anniversary activities and initiatives were spearheaded by the Professional Regulatory Board of Accountancy (PRBoA), in collaboration with PICPA and the sectoral organizations: ACPAPP, GACPA, nACPAE and ACPACI.

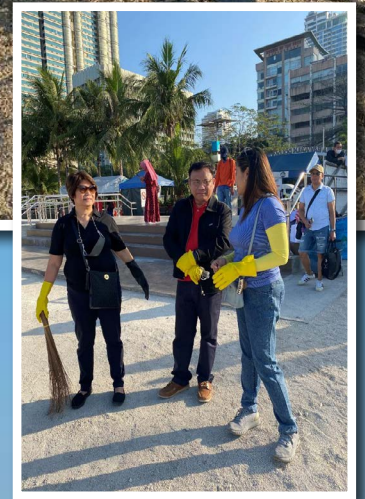
The Accountancy profession was created on March 17, 1923, through Republic Act 3105 which was enacted to institute the Board of Accountancy and the beginning of Licensure Examination for CPAs.



### Manila Bay Clean Up Drive

March 11, 2023

ACPACI participated in the Manila Bay Clean Up Drive at the Dolomite Beach, Manila. More than 100 volunteers took part in this clean up effort, and they were BOA members, representatives of the different accountancy sectors, chapters, school organizations and private companies. They roamed the bay collecting trash from its waters and shore areas.





**Tree Planting, La Mesa Nature Reserve**  
March 11, 2023



**Motorcade & Eucharistic Mass**  
**Kartilya ng Katipunan**  
March 12, 2023





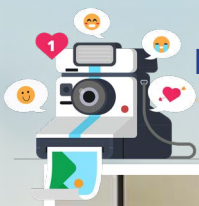
## Accountancy's 100 - Year Grand Celebration Gala Manila Hotel March 17, 2023



The Accountancy profession's centennial jubilee's year-long celebration culminated with a grand gala night and dinner at the posh Manila Hotel last March 17, 2023, with the theme, "Celebrating the Past. Transforming the Present. Shaping the Future." It was attended by representatives from PRBoA, sectoral organizations including ACPACI, awardees, regulators, and prominent guests, dignitaries and luminaries of the profession.

One of the main highlights of the festivity was the awarding of the "Accountancy Centenary Recognition of Service Excellence" given to honor the one hundred (100) Filipino CPAs who demonstrated integrity, professionalism and excellence in their profession.





ACPACI Nueva Ecija Chapter Investiture and Turnover Rites



On April 9, 2023, ACPACI President, Ms. Anna Lissa Chua-Dycaico (ACD) graced the ACPACI Nueva Ecija Chapter's Induction and Turnover ceremonies at the M Palm Event Center in Talavera, Nueva Ecija. Around 40 plus officers and members attended in their summer-themed outfits. Pres. ACD was with Chapter Affiliation Co-Chair, Ms. Ester Rachel M. Sy-Carvajal.



ACPACI Brings Joy to the Seniors of Missionaries of Charity for the Elderly

ACPACI Team, through its Social Involvement Committee, showed affection and care to some 70 senior residents of the Missionaries of Charity for the Elderly in Tayuman, Manila, by distributing food packs, medicines, sacks of rice, etc. last June 3, 2023. That day, the elderlies felt love and joy from the Association's kind gesture.

ACPACI President, Ms. Liezl Dycaico, extended her heartfelt gratitude to those who supported the activity, especially to its VP for Community Development and Chair of the Social Involvement Committee, Ms. Elaine E. de Guzman and Mr. Noel T. Ang, respectively.

One of ACPACI's core values is compassion, and indeed, through the years, the Association has been giving back to communities like The Missionaries of Charity for the Elderly. Although aged people are often ignored, voiceless and vulnerable, giving them gifts is one way of showing them unconditional love and care that transcends age and has no expiration date.





## ACPACI Pres. Dyaico Delivers Inspirational Speech at the Baliwag Polytechnic College

ACPACI President, Ms. Liezl Dyaico, delivered her motivational speech before JPIA students, faculty and guests of Baliwag Polytechnic College during its 1st JPIA AJAISA-BTEC Year-End Awards Night last May 30, 2023. A certificate of appreciation was bestowed to her by the school's officials for gracing the event and conveying her inspirational message.



## Gift Giving Benefits School Kids in Abucay, Bataan

Some 350 school children benefited from a Gift Giving outreach program jointly initiated by ACPACI, under its ACPACI Cares Social Involvement, and PICPA CSR Committee. Jogging pants, t-shirts and food packs were distributed to students of Bangkal Elementary School and Bangkal Resettlement Elementary School in Abucay, Bataan on May 16, 2023.

President Liezl Dyaico led the ACPACI team. Joining her were Mr. Aphant C. Martinez, Immediate Past President (IPP); Ms. Flor Gorospe, past director; Central Luzon Chapter president, Ms. Weng Reyes; and CLC director, Ms. Belen Esteban. Representing PICPA were CSR Committee Chair, Ms. Rina Gloriani; former PICPA sectoral director, Mr. Manny Veluz; and Western Metro Manila Region (MMR) Chapter director, Ms. Al Garcera, who played a huge role in organizing and coordinating the event.



# GMM2 ACPACI Holds GMM on ESG Sustainability and Holistic Health

The Association of CPAs in Commerce and Industry (ACPACI) held its 2nd General Membership Meeting (GMM) last June 9, 2023 at the Holiday Inn Makati from 12:00 noon to 6:00 PM.

With the theme, “Sustaining Sustainability. Living Our Legacy.”, the GMM commenced with a keynote speech from Mr. Ferdinand K. Constantino, Group CFO, San Miguel Corporation Group and ING FinEx 2018 CFO of the year. Mr. Constantino shared with the members and guests SMC’s Environmental, Social and Governance (ESG) corporate practices and sustainability agenda and projects which aim to foster a viable and green future.

He presented several projects that SMC has initiated and that are underway such as Water for All, which aims to reduce the company’s use of water by 50% by 2025; SMC uses plastics for road pavements; river clean up undertaking, recycling of SMC bottles, and utilization of its breweries’ spent grain (aka waste products) into animal feeds among others. Ms. Meljorie A. Cruz, Secretary moderated the open forum after the keynote speech

Next in the program was a panel discussion on ESG: Climate Change and Sustainability Trends for 2023. Top ESG leaders, Ms. Catherine H. Lipana-Gomez, ESG Deals and Corporate Finance Partner, PWC Philippines; Ms. Katrina F. Francisco, Climate Change and Sustainability Services Partner, SGV & Co.; and Ms. Kristine I. Aguirre, ESG Lead and Advisory Partner, KPMG Philippines delivered a very timely and informative talk about ESG which covered the topics such as Net Zero and ESG strategies, examples, and benefits; climate change, and risk related considerations, global scene updates and challenges, disclosure and reporting, deals (considerations from an investor’s perspective, ratings, etc.), value creation, and business integration plus more.



**ACPACI**  
Association of Certified Public Accountants in Commerce and Industry

**2ND ACPACI GENERAL MEMBERSHIP MEETING**

**9 JUNE 2023**  
**HOLIDAY INN MAKATI**  
**12:00 NN - 6:00PM**

REGISTRATION FEE  
PHP 3,000 - MIGS  
PHP 3,200 - NON MIGS

**Environmental, Social and Governance (ESG) Sustainability and Holistic Health Summit**

**Keynote Speaker**  
**Mr. Ferdinand K. Constantino**  
Group CFO, San Miguel Corporation

**Technical Session 1 | Panel Discussion**  
ESG: Climate Change and Sustainability Trends for 2023

**Ms. Catherine H. Lipana-Gomez**  
ESG, Deals and Corporate Finance Partner, PWC Philippines

**Ms. Katrina F. Francisco**  
Climate Change and Sustainability Services Partner, SGV & Co.

**Ms. Kristine I. Aguirre**  
ESG Lead and Advisory Partner KPMG Philippines

**Technical Session 2**  
How to Achieve Holistic Health and Spirituality

**Dr. Annabelle D. Aherrera, MBA**  
Founder  
Aherrera Wellness Group



& Co.; and Ms. Kristine I. Aguirre, ESG Lead and Advisory Partner, KPMG Philippines delivered a very timely and informative talk about ESG which covered the topics such as Net Zero and ESG strategies, examples, and benefits; climate change, and risk related considerations, global scene updates and challenges, disclosure and reporting, deals (considerations from an investor’s perspective, ratings, etc.), value creation, and business integration plus more.

Last to present was Dr. Annabelle D. Aherrera, Founder of Aherrera Wellness Group. She spoke on this very interesting and relevant subject, “How to Achieve Holistic Health and Spirituality,” which focused on achieving personal sustainability.

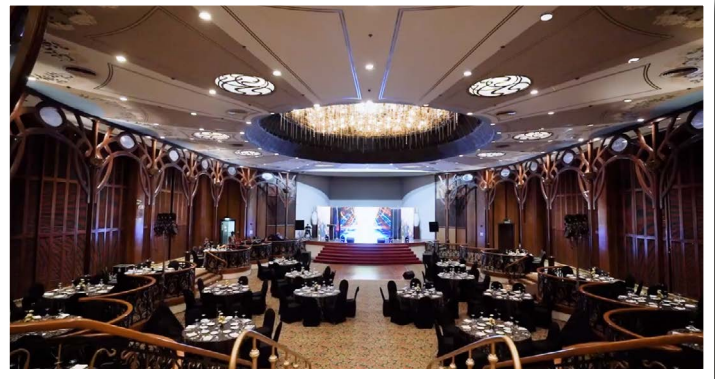
Tokens of Appreciation were given to the esteemed resource speakers at the conclusion of their presentation. ACPACI members are encouraged to attend its regular GMMs to provide them opportunities to learn, stay connected, get access to presentations, gain business and industry insights, and to stay informed about the Association’s ongoing projects and activities.

See you at the next GMM!



# ACPACI Celebrates Golden Jubilee

A celebratory atmosphere blanketed the Manila Hotel's glitzy and ornate pavilion as ACPACI commemorated its 50th founding anniversary on a Thursday night last March 16, 2023. The general mood was vibrant and jubilant. Past presidents, the board of directors, chairpersons and distinguished guests in their fabulous "touch of gold" outfits, gathered together in this sentimental reunion to celebrate the Association's iconic moment.



## A Blast from ACPACI's Past

A look back from ACPACI's history, it was founded on March 16, 1973 by its 15 incorporators, of which, eleven (11) served as the Board of Directors and with the main objectives: to promote the advancement of accountancy in the field of commerce and industry thru research, seminars and special studies; to assist CPAs in commerce and industry on problems common to them, as in accounting, systems, finance, administration and management; to promote high professional and ethical standards among CPAs in commerce and industry; to maintain liaison with CPAs in government services, in public practice, and in education as well as with other professional and civic organizations; to assist and cooperate with the Board of Accountancy (BOA) in the attainment of its objectives, and to promote camaraderie among CPAs in commerce and industry.

During the '70s, only the CPAs engaged in public practice were always at the forefront and were always taking the lead in the accountancy landscape. These courageous ACPACI incorporators and pioneers reckoned, that it was about time that the CPAs in the Commerce and Industry sector should take centerstage and be given the opportunity to embark their own journey, and show what they could contribute to the accountancy profession, the society and nation building one step at a time.

## A Nostalgic Journey

The fete kicked off with the welcome remarks from Ms. Corazon S. Rey, Overall Chairperson of the 50th Celebration Committee, followed by a speech from the current ACPACI president, Ms. Anna Lissa C. Chua-Dycaico. The event was keynoted by PRBoA Chair, Hon. Noe G. Quiñanola. Also, part of the program was the introduction of the winners of the concluded 24th Search for Outstanding Accounting Students of the Philippines (SOASP) awards by President Chua-Dycaico and Mr. Elano Marcelo, VP for Partnership with Other Professional Organizations and Other Stakeholders.

ACPACI's founding anniversary event is a staple every year. However, for this year, it was bigger and grander than the usual. Everyone embarked on a nostalgic journey into the yesteryears when an AVP chronicling ACPACI and its past presidents and

*continued on page 15*





Companies. Also, at the beginning of the festivity, the attendees were serenaded by celebrity balladeer, Mr. Christian Bautista with the song, Go the Distance, and additional entertainment was provided by homegrown talents from PICPA: Ms. Yolanda Rotap, the Singing Diva of PICPA Central Luzon, Mr. Manuel Veluz, Jr., PICPA MMR Balladeer and Mr. Danilo Teria, PICPA's Singing Idol Champion. Also, mementoes were given to the guests as simple keepsakes to remind them of the semicentennial celebration. To culminate the evening, ACPACI's immediate past president, Mr. Apat C. Martinez, Jr., gave his closing remarks.

The 50th anniversary celebration was an enormous opportunity for ACPACI to reminisce the past and its extraordinary journey, and to articulate its remarkable trajectory and milestones.

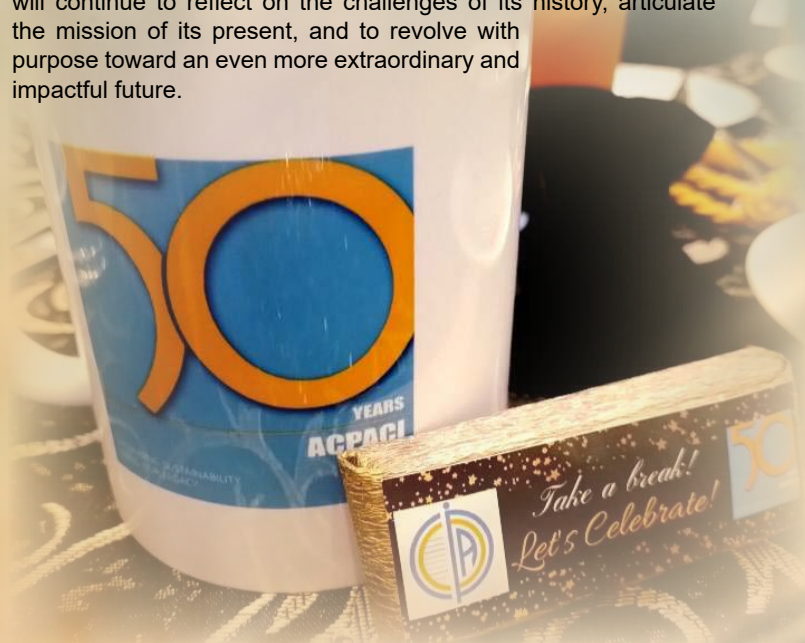
A look into the future, ACPACI strives to continue pursuing excellence and to remain relevant, as attested by the new theme it carries – Sustaining Sustainability. Living Our Legacy. ACPACI will continue to reflect on the challenges of its history, articulate the mission of its present, and to revolve with purpose toward an even more extraordinary and impactful future.

from page 14

officers' memorable milestones, highlights and achievements over the past five decades was shown to more than 200 attentive audience at the Manila Hotel's packed ballroom.

One of the major highlights of the event was the presentation of Golden Service Excellence Awards bestowed to Past Presidents. This is to pay homage to their exemplary leadership and contribution which led to the Association's landmark moment. The awarding ceremonies were punctuated by acceptance speeches by the past presidents representing their respective decades: Mr. Alfred B. Parungao, 1973 – 1983; Mr. Marcial P. Morales, 1984 – 1993; Mr. Jaime P. Villegas, 1994 – 2003; Ms. Consuelo O. Cadeliña, 2004 – 2013; and Ms. Lolita P. Tang, 2014 – 2022. The awards were presented by Hon. Noe G. Quiñanola and President Anna Lissa Chua-Dycaico.

Wines were served, people perked up on their seats, put away their phones and clinked their glasses for a ceremonial toast for this happy occasion given by Mr. Roque A. Lim of SM Group of



# 2023 ACPACI Board of Directors



**ANNA LISSA C. CHUA-DYCAICO**  
President



**JOSELITO G. DIGA**  
Executive Vice President



**MELJORIE A. CRUZ**  
Secretary



**CATHERINE E. LOPEZ**  
Treasurer



**CECILIA C. CARANDANG**  
Auditor



**ROWENA I. LEMEN**  
VP Operations



**ARISTEO R. CRUZ**  
VP Capacity Building



**MA. ELAINE E. DE GUZMAN**  
VP Community Development



**LOUDIE JAY C. FALGUERA**  
VP Membership Development



**ELANO C. MARCELO**  
VP Partnership with Professional Organizations and Other Stakeholders



**MARVIN L. MADRIGALEJO**  
VP Professional Development and Relevance Sustainability



**WILHELMINA G. CUICO**  
Executive Director



**MA. TEODORO JOSEPHAT C. MARTINEZ, JR.**  
Ex-Officio Immediate Past President



## ACPACI 50<sup>TH</sup> FOUNDING ANNIVERSARY SPONSORS

# SM RETAIL



**SM INVESTMENTS**

